WHAT IS CLAIMED IS:

1. A lock nut, said lock nut comprising:

a nut body having a bore with an interior threaded portion and a substantially cylindrical recess coaxial with the threaded portion of the bore, the recess having a single notch on a portion of the recess;

a threaded locking ring positioned within the recess, the locking ring having deforming means for frictionally gripping a bolt on which the lock nut is to be threaded; and

a single projecting lug at one side of the locking ring fitting into the notch to prevent relative rotation between the ring and the nut body, the lug having a bowl-shaped nodule.

- 2. The lock nut of claim 1 wherein the locking ring is deformable from an original shape and whereby the locking ring frictionally grips the bolt while being threaded onto the bolt.
- 3. The lock nut of claim 2 wherein the locking ring is biased to a slightly triangular shape which is deformed to an oval shape when the locking ring is threaded on the bolt.

- 4. The lock nut of claim 1 wherein the bowl-shaped nodule is shaped to collect shaving residuals found within the threaded portion of the bore.
- 5. The lock nut of claim 1 wherein the lock nut is composed of a steel material.
- 6. A locking ring for use with a lock nut having a bore with an interior threaded portion and a cylindrical recess coaxial positioned within the threaded portion of the bore, the recess having a single notch on a portion of the recess, the locking ring comprising:

a threaded locking ring positioned within the recess, the locking ring being deformable when threaded onto a bolt on which the lock nut is to be threaded, the locking ring frictionally gripping the bolt when the bolt is threaded onto the lock nut; and

a single projecting lug at one side of the locking ring fitting into the notch to prevent relative rotation between the ring and the nut body, the lug having a bowl-shaped nodule.

- 7. The locking ring of claim 6 wherein the locking ring is deformable from an original shape and whereby while the locking ring is threaded on the bolt, the lock ring frictionally grips the bolt.
- 8. The lock nut of claim 7 wherein the locking ring is biased to a slightly triangular shape which is deformed to an oval shape when the locking ring is threaded on the bolt.
- 9. The lock nut of claim 6 wherein the lock nut is composed of a steel material.